

MAY 3, 2017

REGULAR MEETING – 6:00 PM

Present: Mayor Grimshaw, Trustees: Harter, Hotchkiss, Linerode and Emery, John Power, Arthur Babcock, Attorney Mowry

Mayor Grimshaw called the Public Hearing on proposed Local Law #3 of 2017 entitled “To fix new quarterly sewer charges” to order at 6:00 pm. After a brief discussion the public hearing was closed on motion of Trustee Hotchkiss, all aye, at 6:01 pm. No public comment.

Mayor Grimshaw called the Public Hearing on proposed Local Law #4 of 2017 entitled “To fix new quarterly water charges for users of Mexico Village Water” to order at 6:01 pm. After a brief discussion the public hearing was closed on motion of Trustee Hotchkiss, all aye, at 6:08 pm. No public comment.

Mayor Grimshaw called the Public Hearing on proposed Local Law #5 of 2017 entitled “Regulating placement of solar panels and fixing an application fee for same” to order at 6:08 pm. After a discussion the public hearing was closed on motion of Trustee Harter, all aye, at 6:26 pm. No public comment.

Mayor Grimshaw called the Regular meeting to order at 6:26 pm.

The Minutes of the Regular Meeting of April 5, 2017 were approved on motion of Trustee Harter, all aye.

The following claims were approved for payment on motion of Trustee Hotchkiss, all aye:

General Fund Abstract:

11B: \$14,885.93

12A:\$11,979.13

Water Fund Abstract:

11B:\$16,884.11

12A:\$ 1,739.28

Sewer Fund Abstract:

11B: \$17,854.07 1

12A: \$ 3,650.07

WWTP Upgrade Project:

11B: \$ 0.00

Abstract:

12A: 4,475.86

Reports were given by Arthur Babcock Zoning/Code Enforcement Officer, John Power/Village Administrator, and Mayor Grimshaw on behalf of Greg

Britton /Water & WWTP Superintendent.

Local Law #3 of 2017 was passed on motion of Trustee Hotchkiss, all aye.

Local Law #4 of 2017 was passed on motion of Trustee Hotchkiss, all aye.

Local Law #5 of 2017 was passed on motion of Trustee Hotchkiss, all aye.

On motion of Trustee Harter, all aye, the fiscal year-end meeting will be held on Tuesday, May 30, 2017 at 3:30 pm in the Village Office, 3236 Main Street, Mexico NY.

On motion of Trustee Hotchkiss, seconded by Trustee Emery, all aye, the board passed the following resolution:

**EXTRACT OF MINUTES OF MEETING OF THE VILLAGE BOARD ADOPTING A SUPPLEMENTAL
BOND RESOLUTION**

At a meeting of the Board of Trustees of the Village of Mexico, in the County of Oswego, in the State of New York on the 3rd day of May, 2017:

Present: Mayor Grimshaw, Trustees: Robert Harter, James Emery, James Hotchkiss and Susan Linerode

Absent:

Mayor Grimshaw presented the following resolution and moved that it be adopted:

SUPPLEMENTAL BOND RESOLUTION DATED MAY 3, 2017 OF THE BOARD OF TRUSTEES OF THE VILLAGE OF MEXICO AUTHORIZING AN ADDITIONAL NOT TO EXCEED \$1,173,000.00 AGGREGATE PRINCIPAL AMOUNT OF SERIAL GENERAL OBLIGATION BONDS PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE PLANNING, DESIGN, ACQUISITION AND INSTALLATION OF UPGRADES AND IMPROVEMENTS TO THE WASTE WATER TREATMENT PLANT AND RELATED FACILITIES, SAID AMOUNT TO BE OFFSET BY ANY FEDERAL, STATE, COUNTY AND/OR LOCAL FUNDS RECEIVED, AT AN ESTIMATED ADDITIONAL MAXIMUM COST OF \$1,173,000.00, THE EXPENDITURE OF SUCH SUM FOR SUCH PURPOSE, LEVY OF TAX IN ANNUAL INSTALLMENTS IN PAYMENT THEREOF, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, pursuant to a resolution duly adopted by the Board of Trustees of the Village of Mexico, Oswego County, New York (the "Village") on July 9, 2013, the Village Board adopted a bond resolution (the "Original Bond Resolution") authorizing not to exceed \$2,716,000.00 aggregate principal amount of serial general obligation bonds pursuant to the Local Finance Law to finance planning, design, acquisition and installation of upgrades and improvements to the waste water treatment plant and related facilities (the "Purpose"), said amount to be offset by any federal, state, county and/or local funds received at a maximum cost of

\$2,716,000.00, the expenditure of such sum for such purpose, levy of tax in annual installments in payment thereof, and determining other matters in connection therewith; and

WHEREAS, the Village Board of Trustees desires to authorize an increase in the maximum cost of the Purpose and the principal amount of serial general obligation bonds to be issued to finance the cost of the Purpose;

NOW THEREFORE BE IT RESOLVED, by the Village Board of Trustees (by the favorable vote of not less than two-thirds of all of the members of the Board) as follows:

Section 1. The Village shall upgrade and improve the waste water treatment plant and related facilities, at a maximum additional cost of \$1,173,000, as more particularly described in Section 3 hereof.

Section 2. The Village is hereby authorized to issue its serial general obligation bonds (the "Bonds") in the additional aggregate principal amount of not to exceed \$1,173,000.00 pursuant to the Local Finance Law of New York, in order to finance the class of objects or purposes described herein.

Section 3. The class of objects or purposes to be financed pursuant to this Resolution is the planning, design, acquisition and installation of upgrades and improvements to the waste water treatment plant, remote pump stations and collection system manholes, and the acquisition of original furnishings, equipment, machinery or apparatus.

Section 4. It is hereby determined and declared that (a) the maximum cost of said Purpose, as estimated by the Village Board, is \$3,889,000, (b) \$2,716,000 has heretofore been authorized to be applied to the payment of the cost of said Purpose, and (c) the Village plans to finance the costs of said Purpose entirely from funds raised by the issuance of the bonds and bond anticipation notes issued pursuant to the Original Resolution, the Bonds and bond anticipation notes hereinafter referred to, said amount to be offset by any federal, state, county and/or local funds received.

Section 5. It is hereby determined that the Purpose is one of the class of objects or purposes described in Paragraph 4 of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of the Purpose is forty (40) years. The Bonds are being issued to finance an assessable improvement, the cost of which is chargeable primarily to benefited real property. The proposed maturity of the Bonds authorized herein will be in excess of five (5) years.

Section 6. Subject to the provisions of the Local Finance Law, the power to further authorize the issuance of the Bonds and to authorize the issuance of bond anticipation notes issued in anticipation of the sale of the Bonds (including renewals thereof) and to prescribe the terms, form and contents of the Bonds and bond anticipation notes, including the consolidation with other issues and the use of substantially level or declining debt service, and to sell and deliver the Bonds and bond anticipation notes, is hereby delegated to the Treasurer of the Village, the chief fiscal officer. The Treasurer is hereby authorized to sign and the Village Clerk is hereby authorized to attest any Bonds and bond anticipation notes issued pursuant to this Resolution, and the Village Clerk is hereby authorized to affix to such Bonds and bond anticipation notes the corporate seal of the Village. The Treasurer of the Village also shall have the authority to cause the bonds issued pursuant to the Original Bond Resolution to be issued with substantially level or declining debt service.

Section 7. The faith and credit of the Village, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such Bonds and bond anticipation notes as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall be levied annually on all taxable real property in the Village, a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable, to the extent the necessary funds are not provided from other sources.

Section 8. This Resolution shall constitute the declaration of the Village's "official intent" to reimburse expenditures authorized by Section 1 with proceeds of the Bonds and notes, as required by United States Treasury Regulation Section 1.150-2.

Section 9. The Village hereby determines that the Purpose is a Type II Action pursuant to the State Environmental Quality Review Act, the implementation of which as proposed has been determined not to have a significant effect on the environment.

Section 10. This Resolution shall be published by the Village Clerk together with a notice in substantially the form prescribed by Section 81.00 of said Local Finance Law, and such publication shall be in the official newspapers of the Village. The validity of the Bonds or of any bond anticipation notes issued in anticipation of the sale of the Bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with at the date of publication of this Resolution, or summary thereof, are not substantially

complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or if said obligations are authorized in violation of the provisions of the Constitution.

Section 11. This Resolution shall take effect immediately.

The Motion having been duly seconded by Trustee Emery, it was adopted and the following votes were cast:

AYES

NAYS

Mayor Grimshaw

Trustee Harter

Trustee Hotchkiss

Trustee Emery

Trustee Linerode

On motion of Trustee Hotchkiss, all aye, the Village agrees to upfront \$25,000.00 for the expansion of the sewer main on Scenic Ave to be extended to the VFW property. The Village will be reimbursed their funds through the state when the project is completed.

The meeting adjourned at 7:20 pm on motion of Trustee Linerode, all aye.

Respectfully submitted,

Traci Wallace

Village Clerk